

ECONOMIC INDICATORS

COMMERCIAL REAL ESTATE

2017 3Q	Vacancy Rate	Avg. Cost per sf
Office	6.0%	\$21.41
Industrial	17.7%	\$7.39
Retail	4.7%	\$16.64

Source: CoStar Group, 2017.

FY17 COMMERCIAL TAX BASE/% OF TOTAL BASE

\$2.426 (in billions)	21.0%
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Source: Charles County Fiscal and Administrative Services.

ECONOMICS

Per Capita Income	\$52,212
Annual Consumer Spending (household)	\$63,378
Gross County Product (in billions)	\$4.54
Import of Goods and Services (in billions)	\$7.52
Export of Goods and Services (in billions)	\$3.75

Gross County Product = Consumer Spending + Private Investment + Government Spending + (Exports-Imports).

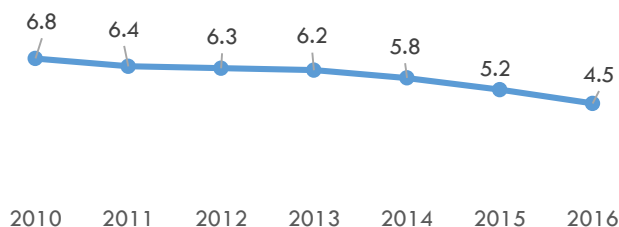
Source: Bureau of Economic Analysis, Regional Economic Modeling, Inc. 2016. Applied Geographic Solutions.

HOUSING

Owner Occupied	76.4%
Median Home Value	\$310,200
Total Housing Units	59,989

Source: US Census Bureau, American Community Survey.

UNEMPLOYMENT RATE



Source: Department of Labor, Licensing and Regulation, 2016.

DEMOGRAPHICS

Population	157,705
Median Age	38
Median Household Income	\$95,735

Source: US Census Bureau, American Community Survey.

WORKFORCE

Median Earnings for Workers	\$49,276
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EDUCATIONAL ATTAINMENT

Population 25 Years and Over:	105,303
High School Graduate (includes equivalency)	35.0%
Some College, No Degree	23.6%
Associate's Degree	7.7%
Bachelor's Degree	14.6%
Graduate or Professional Degree	12.8%

Source: US Census Bureau, American Community Survey.

TAXES

*Median Real Estate Taxes Paid (Residential)	\$3,496
Real Property Tax Rate	1.205

All rates are shown per \$100 of assessment. Final rate for the non-incorporated county with no additional taxes added to assessments.

* Owner-occupied housing units

Source: US. Census Bureau, State Department of Assessments and Taxation, 2016-2017.

COST OF LIVING INDEX

	Charles County	DC Metro Area	Maryland	US
Overall	118	135	117	100
Grocery	111.8	113.7	112.4	100
Health	94	101	101	100
Housing	150	199	144	100
Utilities	108	109	113	100
Transportation	96	107	105	100
Miscellaneous	105	99	97	100

Source: Sperling's Best Places, 2017.

WORKFORCE INDICATORS

POPULATION		157,705
Median age (years)		38
Median household income		\$95,735
Total households		59,689
Median earnings for residents		\$49,276
Average household size		2.75

Source: US Census Bureau, 2016 Population Estimates, American Community Survey.

EMPLOYMENT STATUS		
Population 16 Years and Over:		124,703
In labor force		84,175
Civilian labor force		82,458
Employed		63.9%
Armed Forces		1.4%

Source: US Census Bureau, American Community Survey

EDUCATIONAL ATTAINMENT		
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Source: US Census Bureau, American Community Survey.

EMPLOYMENT AT CHARLES COUNTY BUSINESSES		
Average Number of Reporting Firms	Annual Average Employment	Avg. Weekly Wage Per Worker in Charles County
2,943	42,902	\$868
Unemployment rate: 4.2%		

Source: MD DLLR, 2016

OCCUPATION		
Civilian Employed Population		79,638
Management, Business, science, and arts occupations		40.0%
Service Occupations		17.9%
Sales and Office Occupations		25.4%
Natural resources, construction, and maintenance occupations		8.9%
Production, transportation, and material moving occupations		7.7%

INDUSTRY		
Civilian Employed Population 16 years and over		79,638
Public administration		18.3%
Educational services, health care and social assistance		21.0%
Professional, scientific, management admin and waste mgmt. services		11.6%
Retail Trade		11.4%
Arts, entertainment, recreation, accommodation and food services		6.7%
Construction		7.4%
Transportation, warehousing, and utilities		6.1%
Other services, except public administration		6.0%
Finance and insurance; real estate, rental and leasing		5.3%
Manufacturing		2.9%
Information		1.6%
Wholesale, Trade		1.6%

Source: US Census Bureau, American Community Survey.