Mission Statement — The mission of Charles County Government is to provide our citizens the highest quality service possible in a timely, efficient, and courteous manner. To achieve this goal, our government must be operated in an open and accessible atmosphere, be based on comprehensive long- and short-term planning, and have an appropriate managerial organization tempered by fiscal responsibility.

Vision Statement — Charles County is a place where all people thrive and businesses grow and prosper; where the preservation of our heritage and environment is paramount; where government services to its citizens are provided at the highest level of excellence; and where the quality of life is the best in the nation.

Equal Opportunity Employer — It is the policy of Charles County to provide equal employment opportunity to all persons regardless of race, color, sex, age, national origin, religious or political affiliation or opinion, disability, marital status, sexual orientation, genetic information, gender identity or expression, or any other status protected by law.

Updated: February 2017
A little cash can make a big difference for your business.

Charles County’s Business Development Loan provides micro-loans to minority-owned, women-owned, and veteran-owned companies.

Qualified applicants can get up to thirty five thousand dollars — or as little as five thousand, if that’s all it takes to keep business on track.

Proceeds can assist with...
Working Capital • Inventory • Staffing Equipment/Machinery (new or used)

Eligibility Requirements
Legal, for profit businesses may qualify if they meet the following requirements:

- Primary business location in Charles County, Maryland.
- Operational for at least 2-3 years.
- Qualify as a:
  - Minority owned business enterprise,
  - Woman owned business enterprise, and/or
  - Veteran owned business enterprise.
- Meet the Small Local Business Enterprise Program criteria.
- Demonstrate that loan proceeds will help grow the business or enhance productivity or profitability.
- Demonstrate the ability to repay the loan.
- Not previously defaulted on an economic development loan with any local, state, or federal agency.
- No delinquent debt with Charles County.

Loan Details

SIZE OF LOAN
- Microenterprise Loans: up to $10,000
- Regular Loans: between $10,000 and $35,000

INTEREST RATE
- Prime rate

LOAN TERMS
- 12–48 months, depending on loan amount and circumstances.

FEES
- Application fee of $50 and closing costs of $100 may apply.

SUBORDINATION
The Charles County Government Business Development Loan is not intended to replace commercial bank financing. Borrowers who are able to secure bank loans are encouraged to do so. Therefore, the loan fund will take a subordinated position to bank financing (conventional, credit union, etc.) for either equipment or working capital loans.

Contact Us...
For additional information, or to learn more about applying for a Business Development Loan, please contact:

Claudia Bellony-Atanga • 301-885-1347
BellonyC@MeetCharlesCounty.com

Applications are available online:

www.MeetCharlesCounty.com/BusinessSupport/Financing