Mission Statement — The mission of Charles County Government is to provide our citizens the highest quality service possible in a timely, efficient, and courteous manner. To achieve this goal, our government must be operated in an open and accessible atmosphere, be based on comprehensive long- and short-term planning, and have an appropriate managerial organization tempered by fiscal responsibility.

Vision Statement — Charles County is a place where all people thrive and businesses grow and prosper; where the preservation of our heritage and environment is paramount; where government services to its citizens are provided at the highest level of excellence; and where the quality of life is the best in the nation.

Equal Opportunity Employer — It is the policy of Charles County to provide equal employment opportunity to all persons regardless of race, color, sex, age, national origin, religious or political affiliation or opinion, disability, marital status, sexual orientation, genetic information, gender identity or expression, or any other status protected by law.
A little cash can make a big difference for your business.

Charles County’s **Target Industry Loan** provides financing to companies looking to expand or relocate in Charles County. Qualified applicants can get up to one hundred thousand dollars.

**Uses of Funds...**
- Working Capital
- Inventory
- Purchase of Equipment/Machinery
- Building Acquisitions or Leasehold Improvements
- Contract Financing Acquisition
- Gap Financing

**Eligibility Requirements**
Legal, for profit businesses may qualify if they meet the following:

- Primary business location in Charles County, Maryland.
- Company operating in the following industries:
  - Federal Contracting
  - Health Services
  - Technology
  - Innovative Entrepreneurial Activity
  - Business Services
  - Retail Development
  - R&D and Engineering

**Program Criteria**
- Demonstrate that loan proceeds will help grow the business or enhance productivity or profitability.
- Demonstrate the ability to repay the loan. Not previously defaulted on an economic development loan with any local, state, or federal agency.
- No delinquent debt with Charles County or Maryland

**Features**
- Loans up to $100,000
- Loan Terms: Up to 15 years
- Interest Rate: Wall Street Journal prime plus 1-2.5%
- Collateral: Business Assets
- Personal Guaranties required
- Application Fees: $50

**SUBORDINATION**
The Charles County Government Targeted Industry Loan is not intended to replace commercial bank financing. Borrowers who are able to secure bank loans are encouraged to do so. Therefore, the loan fund will take a subordinated position to bank financing (conventional, credit union, etc.) for either equipment or working capital loans.

**Contact Us...**
For additional information, or to learn more about applying for a Target Industry Loan, please contact:

**Lucretia Freeman-Buster**
Chief of Business Development
301-885-1344
BusterL@MeetCharlesCounty.com

Applications are available online: