

ECONOMIC INDICATORS

COMMERCIAL REAL ESTATE

2018 Q4	Vacancy Rate	Asking Rent/SF
Industrial	14.9%	\$10.37
Retail	5.3%	\$21.18
Office	7.7%	\$21.82

Source: CoStar Group, 2018.

FY2018 COMMERCIAL REAL ESTATE TAXES

Commercial Tax Base Assessment (in billions)	\$2.405
Percent of Total Tax Base	14.2%

Source: Charles County Government, Department of Fiscal and Administrative Services, 2018.

ECONOMICS

Per Capita Income	\$53,593
Annual Consumer Spending (household)	\$76,800
Gross County Product (in billions)	\$4.54
Import of Goods and Services (in billions)	\$7.52
Export of Goods and Services (in billions)	\$3.75

Gross County Product = Consumer Spending + Private Investment + Government Spending + (Exports-Imports).

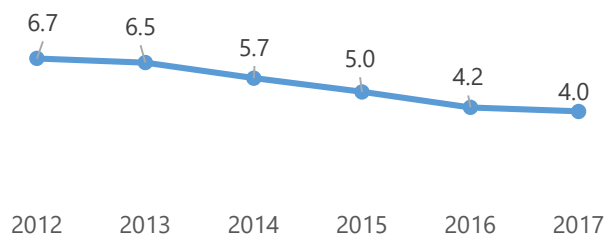
Source: Bureau of Economic Analysis, 2017; Regional Economic Modeling, Inc., 2017; Applied Geographic Solutions, 2018.

HOUSING

Owner-Occupied	75.1%
Median Home Value	\$318,000
Total Housing Units	60,667

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2017.

UNEMPLOYMENT RATE



Source: Maryland Department of Labor, Licensing and Regulation, 2017.

DEMOGRAPHICS

Population	159,700
Median Age	38.4
Median Household Income	\$97,986

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2017.

WORKFORCE

Median Earnings for Workers	\$55,694
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EDUCATIONAL ATTAINMENT

Population 25 Years and Older:	107,724
High School Graduate (includes equivalency)	28.0%
Some College, No Degree	24.0%
Associate's Degree	8.2%
Bachelor's Degree	19.0%
Graduate or Professional Degree	12.5%

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2017.

TAXES

*Median Real Estate Taxes Paid (Residential)	\$3,411
Real Property Tax Rate	1.205

All rates are shown per \$100 of assessment. Final rate for the non-incorporated county with no additional taxes added to assessments.

** Owner-occupied housing units*

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2017; Maryland Department of Assessments and Taxation, 2017-2018.

COST OF LIVING INDEX

	Charles County	DC Metro Area	Maryland	US
Overall	118	135	117	100
Grocery	111.8	113.7	112.4	100
Health	94	101	101	100
Housing	150	199	144	100
Utilities	108	109	113	100
Transportation	96	107	105	100
Miscellaneous	105	99	97	100

Source: Sperling's Best Places, 2017.

WORKFORCE INDICATORS

POPULATION		159,700
Median Age		38.4
Median Household Income		\$97,986
Total Households		56,608
Median Earnings for Workers		\$55,694
Average Household Size		2.77

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2017.

EMPLOYMENT STATUS	
Population 16 Years and Older	125,289
In labor force	82,696
Civilian labor force	80,510
Employed	62.2%
Armed Forces	1.7%

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2017.

EDUCATIONAL ATTAINMENT	
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Graduate or Professional Degree	12.5%

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2017.

EMPLOYMENT AT CHARLES COUNTY BUSINESSES		
Average Number of Reporting Firms	Annual Average Employment	Avg. Weekly Wage Per Worker in Charles County
2,873	41,650	\$881
Unemployment rate: 4.0%		

Source: Maryland Department of Labor, Licensing and Regulation, 2017.

OCCUPATION	
Civilian Employed Population 16 Years and Older	77,905
Management, business, science, and arts occupations	49.1%
Service occupations	14.7%
Sales and office occupations	22.0%
Natural resources, construction, and maintenance occupations	8.4%
Production, transportation, and material moving occupations	5.8%

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2017.

INDUSTRY	
Civilian Employed Population 16 Years and Older	77,905
Agriculture, forestry, fishing and hunting, and mining	0.3%
Construction	8.8%
Manufacturing	3.0%
Wholesale trade	1.2%
Retail trade	7.8%
Transportation and warehousing, and utilities	5.7%
Information	1.0%
Finance and insurance, and real estate and rental and leasing	5.0%
Professional, scientific, and management, and administrative and waste management services	14.7%
Educational services, and health care and social assistance	20.9%
Arts, entertainment, and recreation, and accommodation and food services	6.7%
Other services, except public administration	4.3%

Source: U.S. Census Bureau, American Community Survey, 1-Year Estimates, 2017.