

Brad Fallon

Assistant Secretary for Business Development, Maryland Department of Housing and Community Development



Brad Fallon serves as the Assistant Secretary of Business Development, overseeing department strategy to strategically support Maryland's economy by providing place-based assistance and financing to small businesses and projects that are undersupported by the private sector. The Division of Business Development provides flexible financing to businesses to expand access to capital; partners with organizations to multiply investments and maximize impact; maintains a robust support network for Maryland small businesses; and develops and revitalizes priority communities across the state. This includes leading Maryland's nearly \$200 million State Small Business Credit Initiative (SSBCI) allocation, the Neighborhood Business Development Program, fresh food access initiatives, the Opportunity Zone program, and other direct business supports.

Fallon most recently served as Deputy Legislative Officer to Governor Wes Moore where he primarily focused on economic development, housing and community development,

business regulation, technology, cannabis, and workforce policy. In this capacity, he served as staff lead on 14 of Governor Moore's legislative agenda items, including the Governor's 2024 Housing Package which was composed of three bills, each of which focused on a different impact of the housing shortage and affordability crisis. In addition to policy and government affairs roles in the Governor's Office, Fallon served as the Executive Director of the Government Efficiency Commission which reviews and provides oversight of state licensing and permitting processes to drive improvement. In 2023, he served as the State's co-lead in implementing the adult-use cannabis industry and its three jurisdictional state agencies.